

David E. Leta (USB #1937)
SNELL & WILMER L.L.P.
15 W. South Temple, Suite 1200
Salt Lake City, UT 84101
Telephone: (801) 257-1900
Facsimile: (801) 257-1800
Email: dleta@swlaw.com

Proposed Counsel for Federal Resources Corporation

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF UTAH, CENTRAL DIVISION**

In re FEDERAL RESOURCES CORPORATION, Debtor.	Bankruptcy Case No. 14-33427 (Chapter 11)
--	--

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
1 Aztec Energy Corporation 40 Cuttermill Road #201 Great Neck, NY 11021		Advances made for operations of Federal Payroll, Rent, Storage Rental, Legal & Professional		\$ 13,616,466.59
2 McGuire Woods LLP, ATT: Gregg Rosen Dominion Tower 625 Liberty Avenue, 23rd Floor Pittsburgh, PA 15222-3142		Legal Services		\$187,143.88
3 Tanner LLC, ATT: 36 South State Street, Suite 600 Salt Lake City, UT 84111-1400		Professional Services, CPA		\$11,340.75
4 Scott A. Butters 128 N. Valleyview Drive North Salt Lake, UT 84054		Accrued Salary		\$235,000.00
5 Scott A. Butters 128 N. Valleyview Drive North Salt Lake, UT 84054		Advances made on behalf of debtor with his personal credit card		\$7,000.00
6 CT Corporation System P.O. Box 4349 Carol Stream, IL 60197-4349		Foreign Corporation Representation in Colorado		\$90.00
7 Fabian & Clendenin 215 South State Street, Suite 1200 Salt Lake City, UT 84111-2323		Legal Services		\$738.50
8 Weaver & Fitzhugh, P.C. 333 South 5 th Montrose, CO 81401-5704				\$2,399.97

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
9 Mike Ramsden Ramsden & Lyons, LLP 700 Northwest Boulevard P.O. Box 1336 Coeur d' Alene, ID 83814-1336		Legal Services- CERCLA Litigation		\$90,000.00
10 USDA Paul Gormley U.S. Department of Justice Environmental and Natural Resources Section 1961 Stout Street Denver, CO 80294		CERCLA Litigation Judgment	Disputed	\$4,406,340.66
11 USDA Paul Gormley U.S. Department of Justice Environmental and Natural Resources Section 1961 Stout Street Denver, CO 80294		CERCLA Litigation Legal Fees	Disputed	\$1,500,000.00
12 Utah State Tax Commission 210 N 1950 W Salt Lake City, UT 84134		Penalties, interest for non-filing of Income Tax Returns	Unliquidated	\$4,000.00
13 Alliance, Ronald J. Goldberg, individually, Hyperion, Hyperion 2, Falcon Crest c/o Klafter & Mason, L.L.C. 195 Route 9 South, Suite 204, Manalapan, New Jersey 07726		Finder's fee on failed Caldera Transaction		\$167,000

	(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
14	Scott A. Butters 128 N. Valleyview Drive North Salt Lake, UT 84054		Advances for internet services		\$375.00
15					
16					
17					
18					
19					
20					

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, Scott A. Butters, President of Federal Resources Corporation, named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

DATED: December 29, 2014.

FEDERAL RESOURCES CORPORATION



By: Scott A. Butters
Its: President